

Power Solutions powers St Andrew's costing system

11 April 2003 — St Andrews' Hospital has purchased PowerCost Manager, a clinical costing system, as a complete hosted solution from local South Australian company Power Solutions Dtd (PSD).

PowerCost Manager's strength is its ability to measure clinical costs at the treatment level. It extracts data from a hospital's many computer systems to consolidate financial, clinical and patient information, to build an accurate picture of the costs involved in delivering care.

This web-based system has so far proven to be very popular with public hospitals, which rely on accurate costing information for justifying their funding under the DRG Casemix system.

Not only is St Andrew's the first private Australian hospital to opt for PowerCost Manager, it is also doing so in an unusual way. St Andrew's analysts will be accessing PowerCost Manager over the Internet, with PSD hosting the server hardware and software.

Dr David Phillips, Director of the Acute Assessment Unit, said that "We want to concentrate on our clinical costing and let PSD handle the computer hardware and system administration issues. It is a win-win situation."

Ms Judith Day, Finance Director, was impressed with PSD's professionalism and competitive pricing. "We scanned the market and PowerCost Manager provides the best functionality and value for money. In addition, PSD is based in Adelaide which means we'll be getting local support."

Mr Patrick Power, PSD Director, said that their costing system is in high demand in the current climate of increasing health costs. "We are flexible in how we can provide solutions to our clients. Hosting the product to multiple clients over the Internet makes good business sense as hospitals share the overhead costs for running the hardware and software."

Media enquiries: To arrange an interview with Power Solutions directors Patrick Power or Paul Venables, please call +618 8272 0200.

About Power Solutions

Founded in 1995 in Adelaide, South Australia, Power Solutions is a small IT company operating in the healthcare market. The company specialises in reporting, integration and decision support systems, and consulting services for public & private hospitals and other organisations associated with the healthcare industry.

www.power-solutions.com.au

About PowerCost Manager

PowerCost Manager was awarded an AusIndustry \$700K R&D start grant for its development. To date, it has won the 2002 Asia Pacific Information & Communications Technology Award for Health, and invited to participate in Austrade's European tour in October 2002. The product is currently being readied for international languages, as it is particularly suitable for countries adopting the Australian-style DRG funding system.